

## Message Text

UNCLASSIFIED

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53

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 PA-02 PRS-01 USIA-15 AID-05

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /068 W

----- 079478

R 150917Z AUG 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2524

UNCLAS TOKYO 11390

E.O. 11652: N/A

TAGS: EGEN, EFIN, JA

SUBJECT: ECONOMIC FORECASTING; JAPAN'S INDUSTRIAL PRODUCTION

REF: STATE 95313, TOKYO 6097 AND PREVIOUS

1. JAPANESE ECONOMY CONTINUES TO BOTTOM ALONG; RECOVERY IS NOT TAKING PLACE AS HAD BEEN HOPED. CONSUMPTION REMAINS FLAT, CAPITAL SPENDING IS NOT EXPECTED TO PICK UP BY YEAR END, AND EXPORTS (ALTHOUGH THEY TURNED UP IN JULY) MAY REMAIN WEAK REFLECTING CONTINUED WORLDWIDE RECESSION. GOVERNMENT STIMULATION HAS BEEN GENTLE AT MOST WITH LITTLE DISCERNABLE EFFECT. EXACT SHAPE OF STIMULATION PACKAGE EXPECTED IN THE FALL IS NOT YET CLEAR, BUT EMPHASIS BY GOJ SPOKESMEN HAS CONTINUED TO BE ON PREVENTING TOO RAPID RECOVERY.

2. IN LIGHT OF FOREGOING AND WITH OUR USUAL CAVEATS CONCERNING DIFFICULTY OF PROJECTIONS, WE HAVE REVISED ESTIMATES OF JAPAN INDEX OF MINING AND MANUFACTURING, SEASONALLY ADJUSTED PRINCIPALLY AS RESULT OF ONE TO TWO QUARTER DELAY IN ANTICIPATED COMMENCEMENT OF SERIOUS RECOVERY, AS FOLLOWS:

1975	II P (ADJUSTED)	105	(PLUS 3 PERCENT)
	III E	105	(NO CHANGE)
	IV E	106.5	(PLUS 1)
1976	I E	109	(PLUS .

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QQEMEY (PLUS 4)



III E 116.19 (PLUS 2.5)

IV E 119.7 (PLUS 3)

P - PRELIMINARY

E - ESTIMATE

HODGSON

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL PRODUCTION, ECONOMIC DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TOKYO11390  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750282-1054  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750847/aaaabowc.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 95313, 75 TOKYO 6097  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ellisoob  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 FEB 2003 by ReddocGW>; APPROVED <29 JAN 2004 by ellisoob>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ECONOMIC FORECASTING; JAPAN'S INDUSTRIAL PRODUCTION  
**TAGS:** ECON, EFIN, JA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006